

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
CHAPPARAL METROPOLITAN DISTRICT
ARAPAHOE COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2016

STATE OF COLORADO)
)
COUNTY OF ARAPAHOE)ss.
)
CHAPPARAL)
METROPOLITAN)
DISTRICT)

The Board of Directors of the Chapparral Metropolitan District, Arapahoe County, Colorado, held a regular meeting on November 10, 2015, at 3:00 p.m., at the South Metro Fire Station No. 42, 7230 S. Parker Rd., Foxfield, Colorado

The following members of the Board of Directors were present:

Garry Cornish
Gerald Weaver
Thomas Lash
James Neumann
Steve Cooper

The Chairman stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2016 budget. The Chairman opened the public hearing on the District's proposed 2016 budget. There being no public present to comment on the District's budget, the public hearing was closed.

Thereupon, Director Lash introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET CERTIFYING MILL LEVIES FOR COLLECTION IN 2016, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL AND DEBT SERVICE FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CHAPPARAL METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2016, AND ENDING ON THE LAST DAY OF DECEMBER, 2016.

WHEREAS, the Board of Directors of the Chapparral Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 15, 2015 in The Villager, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 10, 2015, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, increases may have been made in the expenditures or revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CHAPPARAL METROPOLITAN DISTRICT OF ARAPAHOE COUNTY, COLORADO:

Section 1. 2016 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2016 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2016 That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Chapparral Metropolitan District for calendar year 2015.

Section 4. 2016 Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for the General Fund for operating expenses is \$29,416 and that the amount of money necessary to balance the budget for the Contractual Obligation Fund for the retirement of debt, bonds and interest thereon is

\$149,285. That the 2016 valuation for assessment, as certified by the Arapahoe County Assessor, is \$14,707,892.

A. Levy for General Fund. That for the purposes of meeting all general operating expenses of the District during the 2016 budget year, there is hereby levied a tax of 4.197 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2016, less a temporary mill levy reduction of 2.197 mills, for an adjusted mill levy in the General Fund of 2.000 mills.

B. Levy for Contractual Obligation Fund. That for the purposes of meeting all debt service expenses of the District during the 2016 budget year, there is hereby levied a tax of 10.150 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2016.

Section 5 Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. The District's budget officer is hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levies for the District herein above determined and set. That said certification shall be in substantially the following form:

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of ARAPAHOE COUNTY, Colorado.

On behalf of the CHAPPARAL METROPOLITAN DISTRICT #4129,
(taxing entity)^A

the BOARD OF DIRECTORS,
(governing body)^B


of the CHAPPARAL METROPOLITAN DISTRICT,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 14,707,892 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 14,707,892 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/9/2015 for budget/fiscal year 2016
(not later than Dec. 15) (dd/mm/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	4.197 mills	\$ 61,729
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 2.197 > mills	\$ (32,313) >
SUBTOTAL FOR GENERAL OPERATING:	2.000 mills	\$ 29,416
3. General Obligation Bonds and Interest ^J	mills	\$
4. Contractual Obligations ^K	10.150 mills	\$ 149,285
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	13.540 mills	\$ 178,701

Contact person: (print) Sue Blair Daytime phone: (303) 381-4977
Signed:  Title: District Manager

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CHAPPARAL METROPOLITAN DISTRICT #4129
CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: Water Service Provided by ACCWA
Title: IGA Between District and Arapahoe County Water & Wastewater Authority
Date: 2/14/2007
Principal Amount: \$4,414,100
Maturity Date: 2037
Levy: 10.150
Revenue: \$149,285

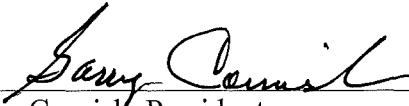
4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to report all bond and contractual obligations.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

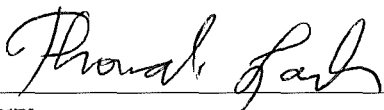
The foregoing Resolution was seconded by Director WPAVER .

ADOPTED AND APPROVED this 10th day of November, 2016.



Garry Cornish, President

ATTEST:



Secretary

**CHAPPARAL METROPOLITAN DISTRICT
BUDGET MESSAGE
2016**

In 1993, pursuant to Senate Bill 93-130, Chapparral Metropolitan District adopted a resolution establishing an enterprise for the water operations of the District. This enterprise was established to ensure the continued operation of the water operations of the District, thereby insuring the health and safety of the residents of the District.

Chapparral Metropolitan District receives revenues from antennae rentals, community center memberships, ownership taxes, property taxes, interest income and the State conversation trust fund. The primary revenue source is property taxes. In 2016, the District has certified a temporary mill levy reduction in the General Fund of 2.197 mills, reducing the General Fund mill levy to 2.000 mills. This will generate \$29,416 in property taxes. The Contractual Obligations mill levy is 10.150 mills which will generate \$149,285 in property taxes.

The District's primary expenses include maintenance and improvements to the recreational facilities of the District and the contractual obligation with ACCWA.

The District is responsible for the maintenance and operations of the recreation center, swimming pool, tennis courts, open spaces and entrances.

The accrual basis of accounting has been used in preparing the 2016 budget for the Chapparral Metropolitan District. .

STATE OF COLORADO)
)
COUNTY OF ARAPAHOE)ss.
)
CHAPPARAL)
METROPOLITAN)
DISTRICT)

I, Thomas A. Lash, Secretary to the Board of Directors of the Chapparral Metropolitan District, Arapahoe County, Colorado, do hereby certify that the foregoing pages numbered 1 to 7, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held at the South Metro Fire Station No. 42, 7230 S. Parker Rd., Foxfield, CO on November 10, 2015, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2016; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the adopted 2015 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 10th day of November, 2015.

(SEAL)



Thomas A. Lash
Secretary

**CHAPPARAL METROPOLITAN DISTRICT
GENERAL FUND
ADOPTED 2016 BUDGET**

	Actual 2014	YTD 2015 (10.31.2015)	Adopted 2015 Budget	Adopted 2016 Budget
REVENUE				
Property Taxes	\$ 12,952	\$ 25,738	\$ 25,866	\$ 29,416
Specific Ownership Taxes	946	1,679	1,552	1,765
Antenna Leases	126,504	85,473	100,172	89,000
HOA Contribution			50,000	-
Colorado Trust Fund (Lottery)	3,453	1,880	2,600	2,600
Pool Memberships	7,700	4,950	7,700	6,000
Swim Team Use Fees	4,500	4,500	4,500	4,500
Interest Income	4,261	5,144	2,000	3,000
Grant of Easement	750	750	750	750
Miscellaneous Income	997	329	1,000	1,000
Total Revenue	162,063	130,443	196,140	138,031
EXPENDITURES				
General				
Management and Accounting	26,221	22,000	27,600	28,000
-Special Services	2,568	2,468	2,000	2,000
Audit	596	683	800	800
County Treasurer's Fees	194	379	300	442
Director's Fees	5,821	4,593	6,000	6,000
Elections	10,520	-	-	12,000
Insurance	449	6,614	5,500	6,800
Legal	26,194	98	5,000	5,000
Special District Association/ACWWA Dues	635	765	500	800
Miscellaneous Admin/Payroll Taxes	1,282	1,852	1,500	2,000
SEMSWA - Storm Water	342	342	350	350
Total General Expenditures	74,822	39,794	49,550	64,192
Pool Facility				
Capital Improvements				8,500
Pool Operations and Maintenance				
IREA - Pool	4,714	4,251	4,500	4,500
Janitorial Supplies	568	2,170	1,050	2,000
Maintenance	5,436	3,700	6,000	6,000
Pool Chemicals	7,999	6,948	7,800	7,800
Pool Flowers	-	-	500	500
Pool Furniture and Accessories	153	64	2,000	2,000
Pool Management Contract	38,000	40,000	40,000	40,000
Pool - Miscellaneous	419	315	500	500
Pool Shades	-	400	-	400
Tri County Health Inspection Fee	310	-	250	250
Centurylink	671	193	600	600
Waste Management	1,471	1,180	1,300	1,300
Water Bills - Pool	6,005	5,238	6,000	5,000
Xcel Energy	7,651	4,910	6,500	6,500
Total Pool Facility	73,397	69,369	77,000	85,850
Entrances				
<u>Capital Improvements - Other</u>	3,825	-	400,000	400,000
<u>Maintenance and Repair</u>				
Entranceway Flowers	-	-	500	-
Handyman (mowing, landscaping, repairs)	36,708	14,188	20,000	20,000
Holiday Lighting	5,850	-	5,850	6,000
Tennis Courts Wind Screens Maintenance	2,364	1,864	2,000	2,000
Miscellaneous - Arapahoe Road Design	4,479	1,883	2,000	2,000
<u>Utilities</u>				
IREA - Entrance	737	740	1,000	1,000
Water Bills - Entrance	4,307	683	3,000	3,000
Total Entrances	58,270	19,358	434,350	434,000
Total Expenditures	206,489	128,521	560,900	584,042
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(44,426)	1,922	(364,760)	(446,011)
OTHER FINANCING SOURCES (USES)				
Transfer from Debt Service Fund	9,069	-	8,868	8,000
Total Other Financing Uses	9,069	-	8,868	8,000
EXCESS REVENUE AND OTHER FINANCING SOURCES OVER(UNDER) EXPENDITURES	(35,357)	1,922	(355,892)	(438,011)
BEGINNING AVAILABLE FUND BALANCE - CASH	632,925	597,708	595,034	585,000
ENDING AVAILABLE FUND BALANCE - CASH	\$ 597,568	\$ 599,630	\$ 239,142	\$ 146,989

**CHAPPARAL METROPOLITAN DISTRICT
DEBT SERVICE FUND
ADOPTED 2016 BUDGET**

	Actual 2014	YTD 2015 (10.31.2015)	Adopted 2015 Budget	Adopted 2016 Budget
REVENUE				
Property Taxes	\$ 149,358	148,502	149,244	149,285
Specific Ownership Taxes	10,507	9,740	9,000	8,960
Interest Income	103	80	-	-
Total Revenue	<u>159,968</u>	<u>158,322</u>	<u>158,244</u>	<u>158,245</u>
EXPENDITURES				
<u>General</u>				
ACWWA Mill Levy	147,136	73,568	147,136	147,136
County Treasurer's Fees	2,244	2,230	2,240	2,240
Sub-Total General Expenditures	<u>149,380</u>	<u>75,798</u>	<u>149,376</u>	<u>149,376</u>
Total Expenditures	<u>149,380</u>	<u>75,798</u>	<u>149,376</u>	<u>149,376</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>10,588</u>	<u>82,524</u>	<u>8,868</u>	<u>8,869</u>
OTHER FINANCING USES - (Expenditures)				
Transfer to General Fund	(9,069)		(8,868)	(8,000)
Total Other Financing Uses	<u>(9,069)</u>	<u>-</u>	<u>(8,868)</u>	<u>(8,000)</u>
BEGINNING AVAILABLE FUND BALANCE - CASH	1,172	2,691	192	10,000
ENDING AVAILABLE FUND BALANCE - CASH	<u>\$ 2,691</u>	<u>\$ 85,215</u>	<u>\$ 192</u>	<u>\$ 10,869</u>