

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
CHAPPARAL METROPOLITAN DISTRICT
ARAPAHOE COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2020

STATE OF COLORADO)
)
COUNTY OF ARAPAHOE)ss.
)
CHAPPARAL METROPOLITAN)
DISTRICT)

The Board of Directors of the Chapparral Metropolitan District, Arapahoe County, Colorado, held a regular meeting at South Metro Fire Station No. 42, 7230 South Parker Road, Foxfield, Colorado, on Tuesday, November 12, 2019 at 3:00 p.m.

Present were the following members of the Board:

Thomas Lash, President
Gerald Weaver, Vice President
Jim Noon, Secretary/Treasurer
LuAnn Tinkey, Director
Dan Hartman, Director

Also present were:

Sue Blair and Angie Kelly; Community Resource Services of Colorado, LLC

The Chairman stated that proper publication was made to conduct a public hearing on the District's 2020 budget. The Chairman opened the public hearing on the District's proposed 2020 budget. There being no public present to comment on the District's budget, the public hearing was closed.

Thereupon, Director Weaver introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2020 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CHAPPARAL METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2020, AND ENDING ON THE LAST DAY OF DECEMBER, 2020,

WHEREAS, the Board of Directors of the Chapparral Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body no later than October 15, 2019; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 31, 2019 in The Villager, having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 12, 2019 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves of fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$68,562 and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters is \$150,291; and

WHEREAS, the 2019 valuation for assessment for the District as certified by the County Assessor for Arapahoe County is \$16,335,996.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CHAPPARAL METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO:

Section 1. 2020 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2020 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2020. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted by the Board of Directors as the true and accurate budget of the Chapparral Metropolitan District for calendar year 2020.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2020 as follows:

A. Levy for General Operating Fund Expenses. That for the purposes of meeting all general operating expense of the District during the 2020 budget year, there is hereby levied a tax of 4.197 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2019.

B. Levy for Contractual Obligations. That for the purposes of meeting contractual obligation expense of the District during the 2020 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 9.200 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2019.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. The District's manager is hereby authorized and directed to certify by December 15, 2019, to the Board of County Commissioners of Arapahoe County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Arapahoe County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2019, in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

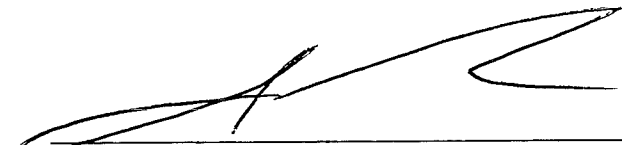
The foregoing Resolution was seconded by Director Hartman .

STATE OF COLORADO)
)
COUNTY OF ARAPAHOE)ss.
)
CHAPPARALMETROPOLITAN)
DISTRICT)

I, Jim Noon, Secretary/Treasurer of the Board of Directors of the Chapparral Metropolitan District, Arapahoe County, Colorado, do hereby certify that the foregoing pages numbered 1 to 5, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a regular meeting of the Board held at South Metro Fire Station No. 42, 7230 S. Parker Rd. Foxfield, Colorado on November 12, 2019, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2020; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2020 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 12th day of November, 2019.

(S E A L)




Jim Noon, Secretary/Treasurer

ADOPTED AND APPROVED this 12th day of November, 2019.



President

ATTEST:



Secretary/Treasurer

**CHAPPARAL METROPOLITAN DISTRICT
GENERAL FUND
2020 ADOPTED BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2018 Actual	2019 Estimated	2020 Adopted
REVENUES			
Property taxes	\$ 28,757	\$ 60,498	\$ 68,562
Specific ownership taxes	13,022	15,000	4,799
Antenna leases	121,087	123,900	136,530
Pool memberships	-	3,000	1,200
Colorado trust fund	3,858	2,501	2,500
Safety grant	-	1,464	1,000
Interest	5,459	3,989	3,500
Grant of easement	750	750	750
Miscellaneous	193	225	225
Total revenues	<u>173,126</u>	<u>211,327</u>	<u>219,066</u>
EXPENDITURES			
GENERAL ADMINISTRATIVE EXPENSES			
Audit	749	792	1,000
County treasurer fees	432	907	1,028
Directors' fees	5,100	6,000	6,000
District management and accounting - special services	595	2,000	2,000
District management and accounting	26,731	27,000	27,000
Dues and subscriptions	425	436	800
Election	1,738	-	6,000
Insurance	7,941	7,500	8,000
Legal	188	2,000	2,000
Miscellaneous administrative and payroll taxes	1,340	2,800	2,800
Emergency reserve	-	6,263	6,572
Total general administrative expenditures	<u>45,239</u>	<u>55,698</u>	<u>63,200</u>
POOL EXPENSES			
Pool management contract	48,525	46,550	48,000
Re-keying	-	-	8,900
IREA - pool	4,392	5,000	5,000
Janitorial supplies	694	2,000	2,000
Maintenance	13,188	20,000	25,000
Pool chemicals	6,153	7,000	7,000
Pool furniture and accessories	3,032	2,000	2,000
Pool circulation pump	-	2,600	-
Septic cleaning	-	1,000	-
Tri county health inspection fee	350	250	250
SEMSA stormwater fee	400	409	450
Waste management	1,273	984	1,300
Water bills - pool	7,475	6,500	5,500
Water bills - pool (arrears)	7,260	7,920	1,333
Xcel	4,796	5,719	5,000
Total pool facility expenditures	<u>97,538</u>	<u>107,932</u>	<u>111,733</u>
GENERAL MAINTENANCE AND REPAIRS			
Landscape contract	11,427	11,000	11,000
Holiday lighting	3,356	4,000	4,000
Tennis courts wind screens maintenance	940	2,000	2,000
Utilities:			
IREA - entrance	1,063	1,100	1,500
Water bills - entrance	1,252	2,000	2,000
Total general maintenance and repairs expenditures	<u>18,038</u>	<u>20,100</u>	<u>20,500</u>
CAPITAL EXPENDITURES			
Windscreen replacement	-	-	4,000
Total capital expenditures	<u>-</u>	<u>-</u>	<u>4,000</u>
TOTAL EXPENDITURES	<u>160,815</u>	<u>183,731</u>	<u>199,433</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>12,311</u>	<u>27,596</u>	<u>19,633</u>
OTHER FINANCING SOURCES			
Transfer from debt service fund	12,094	-	-
Total other financing sources	<u>12,094</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	24,405	27,596	19,633
BEGINNING FUND BALANCE	<u>197,005</u>	<u>221,410</u>	<u>249,006</u>
ENDING FUND BALANCE	<u>\$ 221,410</u>	<u>\$ 249,006</u>	<u>\$ 268,639</u>

**CHAPPARAL METROPOLITAN DISTRICT
DEBT SERVICE FUND
2020 ADOPTED BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2018 Actual	2019 Estimated	2020 Adopted
REVENUES			
Property taxes	\$ 150,256	\$ 150,482	\$ 150,291
Total revenues	<u>150,256</u>	<u>150,482</u>	<u>150,291</u>
EXPENDITURES			
<u>General</u>			
ACWWA IGA payment	147,136	147,136	147,136
County treasurer fees	2,256	3,845	2,254
Total expenditures	<u>149,392</u>	<u>150,981</u>	<u>149,390</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>864</u>	<u>(499)</u>	<u>901</u>
OTHER FINANCING USES			
Transfer to general fund	(12,094)	-	-
Total other financing uses	<u>(12,094)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(11,230)	(499)	901
BEGINNING FUND BALANCE	<u>11,990</u>	<u>760</u>	<u>261</u>
ENDING FUND BALANCE	<u>\$ 760</u>	<u>\$ 261</u>	<u>\$ 1,162</u>

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of ARAPAHOE COUNTY, Colorado.

On behalf of the CHAPPARAL METROPOLITAN DISTRICT
 (taxing entity)^A
 the BOARD OF DIRECTORS
 (governing body)^B
 of the CHAPPARAL METROPOLITAN DISTRICT
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 16,335,996 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^B)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATIN OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/10/19 for budget/fiscal year 2020
 (not later than Dec. 15) (dd/mm/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	4.197 mills	\$ 68,562
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	4.197 mills	\$ 68,562
3. General Obligation Bonds and Interest ^J	mills	\$
4. Contractual Obligations ^K	9.200 mills	\$ 150,291
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	13.397 mills	\$ 218,853

Contact person: (print) Sue Blair, CRS of Colorado, LLC Daytime phone: 303-381-4977
 Signed: *Sue Blair* Title: District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).
 Page 1 of 4 DLG 70 (Rev. 6/16)

CERTIFICATION OF TAX LEVIES, continued
CHAPPARAL METROPOLITAN DISTRICT

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: Water Service Provided by ACWWA
Title: IGA Between District – Arapahoe County Water & Wastewater Authority
Date: 2007
Principal Amount: Varies
Maturity Date: In Perpetuity
Levy: 9.200
Revenue: \$150,291

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to report all bond and contractual obligations.

**CHAPPARAL METROPOLITAN DISTRICT
BUDGET MESSAGE
2020**

In 1993, pursuant to Senate Bill 93-130, Chapparral Metropolitan District adopted a resolution establishing an enterprise for the water operations of the District. This enterprise was established to ensure the continued operation of the water operations of the District, thereby insuring the health and safety of the residents of the District.

The accrual basis of accounting has been used in preparing the 2020 budget for the Chapparral Metropolitan District.

Chapparral Metropolitan District receives revenues from antennae rentals, community center memberships, ownership taxes, property taxes, interest income and the State conversation trust fund. The primary revenue source is property taxes. For tax year 2019, the District certified a mill levy in the General Fund of 4.197 mills which will generate \$68,562 in property taxes and certified a Contractual Obligations mill levy of 9.200 mills which will generate \$150,291 in property taxes. Altogether, the total mill levy is 13.397 mills, yielding \$218,853.

The District's primary expenses include maintenance and improvements to the recreational facilities of the District and the contractual obligation with ACWWA.

The District is responsible for the maintenance and operations of the recreation center, swimming pool, tennis courts, open spaces and entrances.