

**CHAPPARAL METROPOLITAN DISTRICT
BUDGET MESSAGE
2023**

In 1993, pursuant to Senate Bill 93-130, Chapparral Metropolitan District adopted a resolution establishing an enterprise for the water operations of the District. This enterprise was established to ensure the continued operation of the water operations of the District, thereby insuring the health and safety of the residents of the District.

The accrual basis of accounting has been used in preparing the 2023 budget for the Chapparral Metropolitan District.

Chapparral Metropolitan District receives revenues primarily from antennae rentals, community center memberships, ownership taxes, property taxes, memberships, interest income and the State conversation trust fund. The primary revenue source is property taxes. For tax year 2023, the District certified a mill levy in the General Fund of 4.197 mills which will generate \$75,458 in property taxes and certified a Contractual Obligations mill levy of 8.200 mills which will generate \$147,428 in property taxes. Altogether, the total mill levy is 12.327 mills, yielding \$222,886.

The District's primary expenses include maintenance and improvements to the recreational facilities of the District and the contractual obligation with ACWWA.

The District is responsible for the maintenance and operations of the recreation center, swimming pool, tennis courts, open spaces and entrances.

BUDGET RESOLUTION

(2023)

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) ss.
COUNTY OF ARAPAHOE)

At the regular meeting of the Board of Directors of **Chapparral Metropolitan District**, County of Arapahoe, Colorado, held at 3:00 PM on Tuesday, November 8, 2022, via Zoom at:

<https://us06web.zoom.us/j/86938479596?pwd=WDFIR3pOV0VCZ3JlclY2SUthdTdRZz09>

Meeting ID: 869 3847 9596 Passcode: 920485 Telephone: 1 720 707 2699

| | |
|----------------|---------------------|
| Thomas Lash | President |
| Jim Noon | Vice President |
| Roger H. Bane | Secretary/Treasurer |
| Jamie DeBrosse | Director |
| Michelle Bates | Director |

Also present was Sue Blair of Community Resource Services of Colorado, LLC.

The District Manager reported that, prior to the meeting, each of the directors of the date, time and place of this meeting and the purpose for which it was called. The District Manager further reported that this is a regular meeting of the Board of Directors of the District and that a notice of the meeting was posted in accordance with statute and at the Arapahoe County Clerk and Recorder’s Office, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director Noon introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR TO HELP DEFRAY THE COSTS OF THE GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CHAPPARAL METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2023 AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the “Board”) of the CHAPPARAL METROPOLITAN DISTRICT (the “District”) has authorized its consultants, treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2022; and

WHEREAS, the proposed 2023 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on November 3, 2022, in the Villager, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 3 PM on Tuesday, November 8, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CHAPPARAL METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2023.

Section 3. 2023 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the General Fund for operating expenses is \$ 75,458 , and that the 2022 valuation for assessment, as certified by the Arapahoe County Assessor, is \$ 17,979,038. That for the purposes of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 4.197 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2022.

Section 4. 2023 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$ 147,428 and that the 2023 valuation for assessment, as certified by the Arapahoe County Assessor, is \$ 17,979,038 . That for the purposes of meeting all debt retirement expenses of the District during the 2023 budget year, there is hereby levied a tax of 8.200 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2022.

Section 5. Certification to Board of County Commissioners. That the attorney, accountant or manager for the District is hereby authorized and directed to certify to the Adams County Board of County Commissioners, no later than December 15, 2022, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the budget shall be certified by the Secretary/Treasurer of the District, and made a part of the public records of the District.

The foregoing Resolution was seconded by Director Bates.

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 8, 2022.

CHAPPARAL METROPOLITAN DISTRICT

DocuSigned by:

Thomas A Lash

EA2EF738E2A64A2...

By:

Thomas Lash, President

ATTEST:

DocuSigned by:

Jim Noon

1FD464252180471...

Jim Noon, Secretary/Treasurer

STATE OF COLORADO
COUNTY OF ARAPAHOE
CHAPPARAL METROPOLITAN DISTRICT

I, Jim Noon, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of CHAPPARAL METROPOLITAN DISTRICT (the “District”), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 3:00 PM on Tuesday, November 8, 2022, via Zoom at <https://us06web.zoom.us/j/86938479596?pwd=WDFIR3pOV0VCZ3JlclY2SUthdTdRZz09>

Meeting ID: 869 3847 9596 Passcode: 920485 Telephone: 1 720 707 2699

recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

Subscribed and sworn to this 8th day of November 2022.

DocuSigned by:

Jim Noon

1FD464252180471...

Jim Noon, Secretary/Treasurer

EXHIBIT A
2023 BUDGET DOCUMENT & BUDGET MESSAGE FOR
CHAPPARAL METROPOLITAN DISTRICT

CHAPPARAL METROPOLITAN DISTRICT
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

**CHAPPARAL METROPOLITAN DISTRICT
GENERAL FUND
2023 ADOPTED BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

| | <u>2021 Actual</u> | <u>2022 Estimated</u> | <u>2023 Adopted</u> |
|---|------------------------|---------------------------|-------------------------|
| REVENUES | | | |
| Property taxes | \$ 62,917 | 71,330 | \$ 75,458 |
| Specific ownership taxes | 14,780 | 15,489 | 15,602 |
| Antenna leases | 123,177 | 107,288 | 97,589 |
| Pool memberships | 6,405 | 10,481 | 10,000 |
| Colorado Trust Fund (Lottery) | 4,688 | 6,340 | 4,000 |
| Colorado Pool Grant | - | 12,500 | - |
| Interest | 2,204 | 3,500 | 3,500 |
| Grant of easement | 750 | 750 | 750 |
| Safety grant | 1,748 | - | - |
| Swim team use fees and reimbursements | 19,254 | 48,000 | 57,400 |
| Miscellaneous | 113 | 225 | 225 |
| TOTAL REVENUES | <u>236,036</u> | <u>275,903</u> | <u>264,524</u> |
| EXPENDITURES | | | |
| GENERAL AND ADMINISTRATIVE EXPENSES | | | |
| Audit | 1,176 | 1,280 | 1,200 |
| County treasurer fees | 944 | 1,070 | 1,132 |
| Director fees, net | 5,200 | 6,000 | 6,000 |
| District management and accounting - special services | 190 | 2,000 | 2,000 |
| District management and accounting | 27,673 | 27,720 | 30,216 |
| Dues and subscriptions | - | 500 | 500 |
| Elections | - | 2,726 | 5,000 |
| Insurance | 8,868 | 9,173 | 9,500 |
| Legal | - | 8,500 | 8,500 |
| Misc. admin and payroll taxes | 689 | 2,800 | 2,800 |
| Emergency reserve | - | - | 2,100 |
| Total General and Administrative Expenditures | <u>44,740</u> | <u>61,769</u> | <u>68,948</u> |
| POOL EXPENSES | | | |
| Pool management contract | 49,270 | 62,000 | 62,000 |
| CORE - pool | 6,468 | 11,050 | 12,000 |
| Janitorial supplies | 974 | 1,000 | 1,000 |
| Maintenance | 11,745 | 15,000 | 20,000 |
| Pool chemicals | 5,284 | 12,000 | 12,000 |
| Pool furniture and accessories | 482 | 500 | 2,000 |
| Pool Grant expenses | - | 12,501 | - |
| Tri County Health inspection fee | - | 250 | 250 |
| SEMSA stormwater fee | 855 | 442 | 450 |
| Waste management | 783 | 1,200 | 1,200 |
| Water bills - pool | 6,040 | 10,000 | 12,000 |
| Century Link | 950 | 960 | 960 |
| Xcel | 16,516 | 29,000 | 29,000 |
| Total Pool Facility Expenditures | <u>99,367</u> | <u>155,903</u> | <u>152,860</u> |
| GENERAL MAINTENANCE AND REPAIRS | | | |
| Landscape contract | 20,591 | 31,800 | 32,000 |
| Holiday lighting | 3,765 | 7,000 | 7,000 |
| Tennis courts wind screens maintenance | 1,892 | 1,000 | 2,000 |
| Utilities: | | | |
| CORE - entrance | 596 | 1,500 | 1,500 |
| Water bills - entrance | 2,257 | 2,500 | 3,000 |

**CHAPPARAL METROPOLITAN DISTRICT
GENERAL FUND
2023 ADOPTED BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

| | <u>2021 Actual</u> | <u>2022 Estimated</u> | <u>2023 Adopted</u> |
|---|------------------------|---------------------------|-------------------------|
| Total General Maintenance and Repairs Expenditures | 29,101 | 43,800 | 45,500 |
| CAPITAL EXPENDITURES | | | |
| Pool heater & chemical system | 31,600 | - | - |
| Entry landscaping | 19,908 | - | - |
| Total Capital Expenditures | <u>51,508</u> | <u>-</u> | <u>-</u> |
| TOTAL EXPENDITURES | <u>224,716</u> | <u>261,472</u> | <u>267,308</u> |
| NET CHANGE IN FUND BALANCE | 11,320 | 14,431 | (2,784) |
| BEGINNING FUND BALANCE | <u>281,965</u> | <u>293,285</u> | <u>307,716</u> |
| ENDING FUND BALANCE | <u>\$ 293,285</u> | <u>307,716</u> | <u>\$ 304,932</u> |

**CHAPPARAL METROPOLITAN DISTRICT
DEBT SERVICE FUND
2023 ADOPTED BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

| | <u>2021 Actual</u> | <u>2022 Estimated</u> | <u>2023 Adopted</u> |
|-----------------------------------|------------------------|---------------------------|-------------------------|
| REVENUES | | | |
| Property taxes | \$ 151,529 | \$ 149,939 | \$ 147,428 |
| Total revenues | <u>151,529</u> | <u>149,939</u> | <u>147,428</u> |
| EXPENDITURES | | | |
| ACWWA IGA payment | 147,136 | 147,136 | 147,136 |
| Administrative expenses | - | 2,500 | 500 |
| County treasurer fees | 2,275 | 2,249 | 2,211 |
| Total expenditures | <u>149,411</u> | <u>151,885</u> | <u>149,847</u> |
| NET CHANGE IN FUND BALANCE | 2,118 | (1,946) | (2,419) |
| BEGINNING FUND BALANCE | <u>2,738</u> | <u>4,856</u> | <u>2,910</u> |
| ENDING FUND BALANCE | <u><u>\$ 4,856</u></u> | <u><u>\$ 2,910</u></u> | <u><u>\$ 491</u></u> |

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of ARAPAHOE COUNTY, Colorado.

On behalf of the CHAPPARAL METROPOLITAN DISTRICT,
(taxing entity)^A

the BOARD OF DIRECTORS,
(governing body)^B

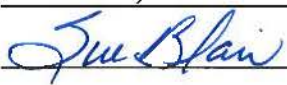
of the CHAPPARAL METROPOLITAN DISTRICT,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 17,979,038 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATIN OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/10/2022 for budget/fiscal year 2023
(not later than Dec. 15) (dd/mm/yyyy) (yyyy)

| PURPOSE (see end notes for definitions and examples) | LEVY ² | REVENUE ² |
|--|----------------------------|--------------------------|
| 1. General Operating Expenses ^H | <u>4.197</u> mills | \$ <u>75,458</u> |
| 2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I | < <u>0.00</u> > mills | \$ < <u>0000</u> > |
| SUBTOTAL FOR GENERAL OPERATING: | <u>4.197</u> mills | <u>\$ 75,458</u> |
| 3. General Obligation Bonds and Interest ^J | _____ mills | \$ _____ |
| 4. Contractual Obligations ^K | <u>8.200</u> mills | \$ <u>147,428</u> |
| 5. Capital Expenditures ^L | _____ mills | \$ _____ |
| 6. Refunds/Abatements ^M | _____ mills | \$ _____ |
| 7. Other ^N (specify): _____ | _____ mills | \$ _____ |
| | _____ mills | \$ _____ |
| TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] | <u>12.397</u> mills | <u>\$ 222,886</u> |

Contact person: (print) Sue Blair, CRS of Colorado, LLC Daytime phone: 303-381-4980
Signed:  Title: District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued
CHAPPARAL METROPOLITAN DISTRICT

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: Water Service Provided by ACWWA
Title: IGA Between District – Arapahoe County Water & Wastewater Authority
Date: 2007
Principal Amount: Varies
Maturity Date: In Perpetuity
Levy: 8.200
Revenue: \$147,428

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to report all bond and contractual obligations.